



# TASK

I, Pencil -

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# Multiple Choice Question 1

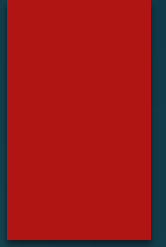
1. When two parties trade voluntarily, who "wins" and who "loses"?
  - a. The buyer wins

# Multiple choice Question 2

2. Prices, profits, and losses:

- a. Enable rational economic calculation and guide entrepreneurial discovery
- b. Exploit the providers of labor and enrich the owners of capital
- c. Are nice to have if we produce efficiently but are ultimately unnecessary
- d. Can be harnessed by central planners to guide rational production

# Multiple choice question 3



# Multiple choice question 4

4. The knowledge necessary to make a pencil can be known by:
- a. A knowledgeable central planner
  - b. The CEO of the pencil company
  - c. A very good economist
  - d. The President
  - e. No one

# Multiple choice question 5

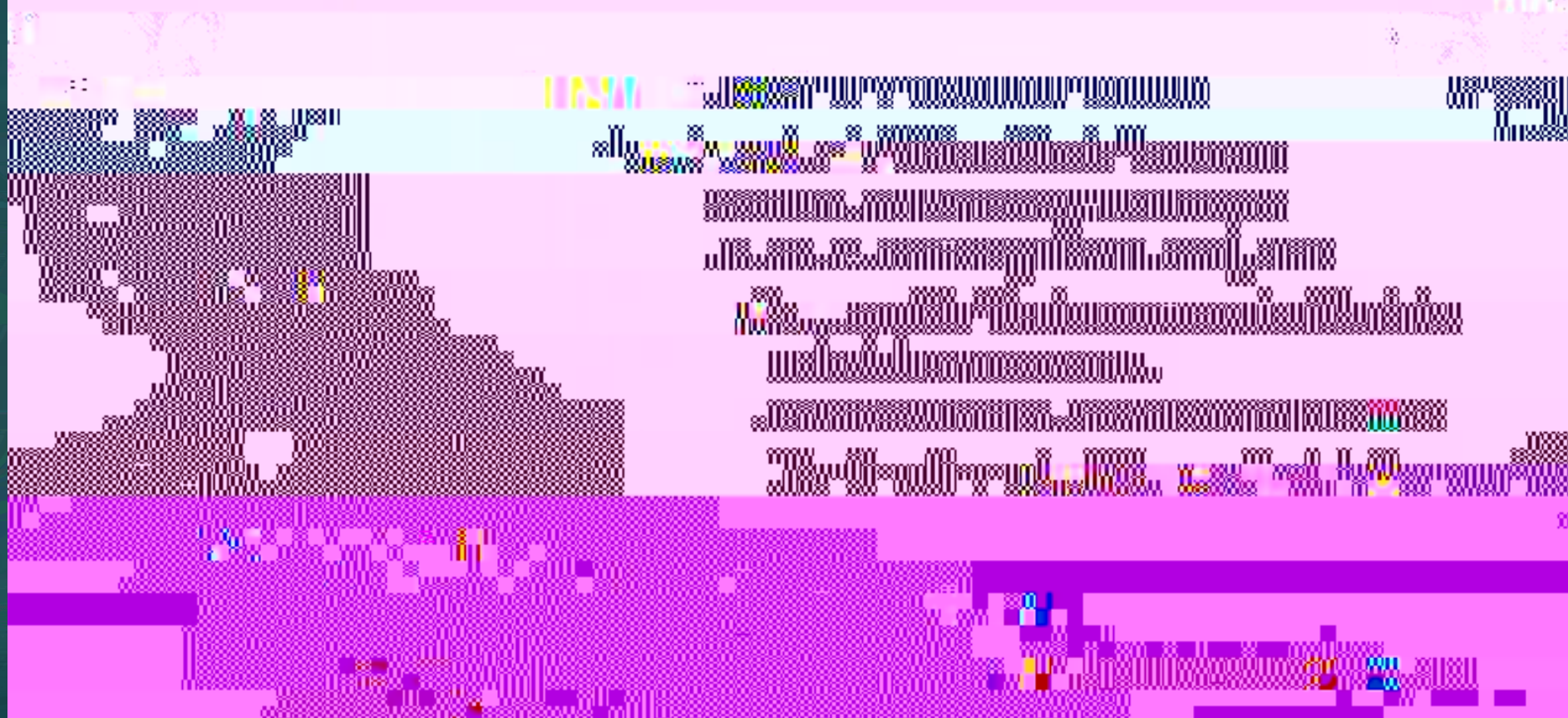
5. In a free market, you are cooperating with:
- a. Only those immediately around you
  - b. The person who buys what you're selling
  - c. The person who sells what you're buying
  - d. Practically everyone in the world



# Joseph Schampeter

Born: February 8, 1883

Died: [illegible]





# Longer written questions

